

FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Amity School District 4J will be held on June 22nd, 2022 at 6:30 pm at 807 S. Trade St., Amity, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Amity School District 4J Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 807 S. Trade St., Amity, OR between the hours of 8:00 a.m. and 4:00 p.m.. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount Last Year 2020-2021	Adopted Budget This Year 2021-2022	Approved Budget Next Year 2022-2023
Beginning Fund Balance	\$3,399,736	\$4,473,613	\$4,868,518
Current Year Property Taxes, other than Local Option Taxes	2,632,838	3,484,852	3,451,852
Other Revenue from Local Sources	824,816	452,389	2,211,103
Revenue from Intermediate Sources	170,299	113,059	173,732
Revenue from State Sources	7,991,296	8,618,418	16,134,158
Revenue from Federal Sources	1,091,321	2,167,955	1,859,505
Interfund Transfers	510,000	450,000	450,000
All Other Budget Resources			29,400,000
Total Resources	\$16,620,305	\$19,760,286	\$58,548,868

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Salaries	\$4,964,696	\$5,867,414	\$6,391,729
Other Associated Payroll Costs	2,610,032	3,364,512	3,651,935
Purchased Services	1,438,302	3,213,563	3,521,792
Supplies & Materials	1,098,943	3,208,499	2,728,691
Capital Outlay	355,513	1,070,863	38,120,202
Other Objects (except debt service & interfund transfers)	87,618	264,334	267,795
Debt Service*	1,423,512	1,559,700	2,313,285
Interfund Transfers*	563,156	450,000	450,000
Operating Contingency	0	632,605	632,857
Unappropriated Ending Fund Balance & Reserves	0	128,797	470,582
Total Requirements	\$12,541,772	\$19,760,287	\$58,548,868

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

1000 Instruction	\$6,057,025	\$9,397,747	\$9,738,136
FTE	61.6563	66.2318	77.8085
2000 Support Services	3,662,231	6,477,105	6,565,410
FTE	28.9893	29.235	27.6467
3000 Enterprise & Community Service	299,495	536,036	753,715
FTE	6.6425	6.6869	6.5306
4000 Facility Acquisition & Construction	28,653	488,298	37,486,383
FTE	0	0	0
5000 Other Uses			
5100 Debt Service*	1,725,600	1,559,700	2,313,285
5200 Interfund Transfers*	195,000	450,000	450,000
5300 Apportionment of Funds by LEA	0	90,000	138,500
6000 Contingency	0	632,605	632,857
7000 Unappropriated Ending Fund Balance	0	128,797	470,582
Total Requirements	\$11,968,004	\$19,670,287	\$58,548,868
Total FTE	97.2881	102.1537	106.9858

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

The 2022-2023 budget assumes a \$4,868,518 beginning fund balance which includes all funds.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 4.7796 per \$1,000)	4.7796	4.7796	4.7796
Levy For General Obligation Bonds	\$611,000	\$683,000	\$1,466,000

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		\$1,466,000
Other Bonds	\$4,043,921	
Total	\$4,043,921	\$1,466,000